

Making Stocks Work for You
Tips for Making Gifts of Stock

Those who have given stock to a non-profit organization know that it's often more rewarding to transfer the stock to the organization than to have kept it all those years.

One of the great benefits of transferring stock is that you no longer worry about their value. When you hold a stock, you may be concerned about the ups and downs of the market. When you transfer the stock – and the worries – to the TMC Library, the uncertainties end and the rewards begin.

Here are some tips to make a charitable gift of stock or other appreciated asset:

1. **Never sell the stock.** Even if you sell and give the proceeds of the sale to the TMC Library immediately after, you lose many of the tax benefits. Always transfer; never sell stock before making a gift.
2. **Keep everything in a safe place.** If you hold stocks in paper certificates, gather them in one safe place. If they are in an account, gather your statements for the same reason.
3. **Gifts of stock vs. gifts of cash.** If you regularly make cash gifts, consider making a stock gift instead. Then use the cash you would have given to the TMC Library to replace your stock gift. That way, you avoid capital gains on the “old” stock and acquire the “new” stock at a higher basis.
4. **Work with an advisor.** If you hold many stocks, work with your advisor to determine which would make the best gift for you tax-wise.

The nice thing about transferring stock to the TMC Library is that we do most of the work for you. Giving stock should always be as easy as it is to hold onto it.

For more information, contact the Development Department at 713.799.7139 or development@exch.library.tmc.edu.